



## **Latest Burford Capital Research Points to Strong and Sustained Growth of Litigation Finance**

*2017 Litigation Finance Survey shows double-digit growth since 2016*

September 6, 2017 - Burford Capital (“Burford”), a leading global finance firm focused on law, today announced the results of its [2017 Litigation Finance Survey](#) of lawyers and financial professionals at law firms and companies in the US, UK and Australia. The independent research builds on prior surveys commissioned by Burford to study third-party funding of commercial litigation and arbitration.

Burford’s 2017 Litigation Finance Survey shows that [litigation finance](#) continues to achieve dramatic growth and now is an accepted reality of the legal landscape:

- Use of litigation finance in the US grew by 28% from last year, to 36%, and has grown 414% since 2013.
- Among respondents in the US, UK and Australia, a majority of users (59%) say their use of litigation finance has increased in the last two years.
- A strong majority (72%) of all respondents agree that litigation finance is a growing and increasingly important area of the business of law—and, notably, 40% of US companies report having foregone claims due to the cost of litigation.
- Pointing to continued growth on the horizon, among all respondents whose organizations have not yet used litigation finance, a majority of law firm respondents (57%) and nearly half of in-house respondents (49%) are likely to consider its use in the next two years.
- Some early concerns about litigation finance have evaporated. For example, in the US, the number of in-house respondents with concerns about litigation finance leading to unnecessary litigation fell to 10% from 81% five years ago. Among all respondents, ethical concerns rank dead last among obstacles to use, at 9%.
- Only 7% of all respondents are unfamiliar with litigation finance, and only 4% of law firm respondents.

Christopher Bogart, Burford’s CEO, commented: “Burford’s latest research affirms our own experience: More and more often, clients and law firms are turning to litigation finance as a

solution to some of the intractable challenges and pressures of managing legal cost and risk, and that strong demand is driving dramatic growth.”

Burford’s 2017 Litigation Finance Survey was conducted by ALM Intelligence, the research arm of ALM Media, publisher of The American Lawyer, from May 17 to June 16, 2017. The full report is available [online](#).

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**About Burford Capital**

Burford Capital is a leading global finance and investment management firm focused on law. Its businesses include [litigation finance](#) and risk management, asset recovery, and a wide range of legal finance and advisory activities. Burford is publicly traded on the London Stock Exchange, and it works with law firms and clients around the world from its principal offices in New York, London and Chicago. For more information about Burford: [www.burfordcapital.com](http://www.burfordcapital.com)