

# Burford Capital extends litigation finance offering to intellectual property

Industry-leading team grows with hire of senior IP partner

#### FOR IMMEDIATE RELEASE

9 February 2016 -- Burford Capital ("Burford"), the leading global finance firm focused on law, today announces that it is extending its litigation finance offering to the intellectual property (IP) space, and that Justin Daniels, previously an IP litigation partner at Proskauer Rose, has joined the Burford team as a Managing Director to develop and manage its IP offering.

Burford's expansion is a response to client demand. Burford is regularly asked to provide litigation finance in connection with IP matters, but has historically not done so because it lacked the necessary expert resources – and Burford adheres to a model of making investment decisions internally with its own highly experienced team as opposed to outsourcing them.

Mr. Daniels' addition to the Burford team now permits Burford to respond to demand from its clients for an ever-broader suite of services and offerings, including in IP matters. Consistent with its usual practice, Burford will provide financing to both plaintiffs and defendants with meritorious positions in IP litigation matters. Burford does not intend to acquire IP interests but rather to support its traditional client base of law firms and corporate clients with their financing needs in connection with IP litigation.

Mr. Daniels is a widely experienced and highly successful IP litigator who has served as lead litigation counsel in cases involving numerous complex technologies, including computers, cameras, financial systems, data encryption, IT, networks, semiconductor device manufacturing and smartphones. He has run cases in every major US forum for patent litigation, including California, Delaware, Florida, Illinois, Massachusetts, New York, Texas, Wisconsin and the International Trade Commission.

At Proskauer, Mr. Daniels' clients included Analog Devices, Delcan Corporation, GE Technology Development, Human Care Systems, Ipswitch, Koninklijke Philips N.V., Mitsubishi Electric Corporation, MPEG LA, Panasonic Corporation, Progress Software, Scout Exchange, SeaChange International, Sony Corporation, Sun Microsystems, The Trustees of Columbia University in the City of New York, Thomson Licensing, and Zenith Electronics.

In addition to Proskauer, Mr. Daniels has practiced at Skadden, Arps, Slate, Meagher & Flom, Sullivan & Cromwell and Cravath, Swaine & Moore, and is a registered patent attorney. Earlier in his career, he served as a law clerk to Judge Richard Owen, United States District Court for the Southern District of New York, as well as Marshal to a High Court Justice of the English Crown Court, Queen's Bench Division in the United Kingdom, where he oversaw numerous intellectual property disputes and mediations. A graduate of Harvard College, he earned his J.D. from Harvard Law School.

Christopher Bogart, Burford's CEO, commented: "One of the key things that differentiates Burford is our insistence on diligencing all of our investments in-house with the kind of experienced professionals our clients deserve, and we deservedly have a reputation for a team that is unmatched in the industry. Justin adds IP expertise to Burford and—building on the same approach that has brought us success and leadership in the field over our history—gives us the confidence to include IP litigation finance in our offerings to clients."

## **NOTES TO EDITORS**

Burford staff available for comment; photos available

# **ENDS**

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# **About Burford Capital**

Burford is a leading global finance and professional services firm focused on law. Burford's businesses include litigation finance, insurance and risk transfer, law firm lending, corporate intelligence and judgment enforcement, advisory and professional services and a wide range of investment activities. Burford's equity and debt securities are publicly traded on the London Stock Exchange, and it works with lawyers and clients around the world from its principal offices in New York and London.

For more information about Burford: www.burfordcapital.com