

**THE BURFORD**

# Quarterly

A REVIEW OF LEGAL FINANCE

OIL & GAS INDUSTRY  
EXPERTS ROUNDTABLE

TRENDS IN OFFSHORE  
RECOVERIES

THE NEW WAVE  
LAW FIRM CFO



# 2021 Legal Asset Report

*A survey of finance  
professionals*

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# CFOs are ever more important corporate leaders—and architects of value creation within their organizations.<sup>1</sup>

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**A**n area of opportunity for additional value creation by the CFO lies in the potential to collaborate with the legal department to maximize the value of corporate legal assets. Over Burford's 12-year history, it has been our experience that these often highly valuable legal assets remain surprisingly invisible to the finance suite, and thus stubbornly illiquid for the organization. But as finance professionals increasingly look for new and innovative ways to enhance liquidity and maximize profits for company shareholders, a new approach to their companies' legal assets can be transformative.

To help finance and legal teams understand this opportunity, Burford commissioned independent research with senior financial officers in the US, the UK and Australia. The full 2021 Legal Asset Report can be downloaded on Burford's website.

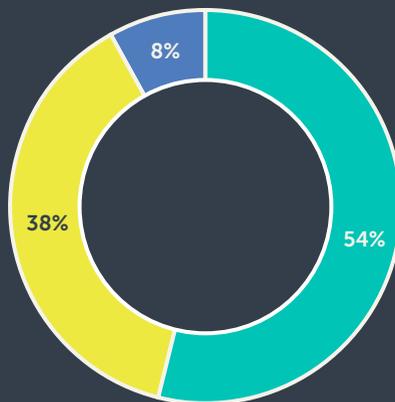
## Snapshot of key findings

### Affirmative recovery and legal cost management programs are extensive—and need to grow

Nearly three quarters of all financial officers (73%) report extremely or very extensive affirmative recovery programs—that is, initiatives focused on pursuing meritorious claims that will return value to the organization. Even more (84%) report extensive cost management programs that are focused on reducing the cost of the legal department. Yet almost half of financial officers see room for improvement in both

their affirmative recovery and legal cost management programs. This suggests that financial officers are not entirely aware of the opportunities they have to leverage their legal assets—and working with legal to understand these opportunities could significantly benefit the businesses they lead, helping them reduce risk and enhance liquidity.

Which of the following best describes your view of the legal department's affirmative recovery efforts?



● The legal department's affirmative recovery meets the company's needs

● The legal department's affirmative recovery needs to improve, but steps are in place to do so

● We need to place a greater priority on the legal department's affirmative recovery

# Thank you for your interest in Burford.

To read this article in its entirety, please download the full issue of the Burford Quarterly.

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